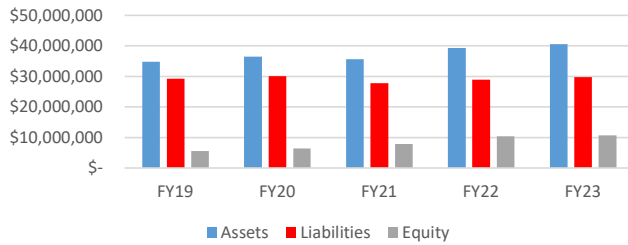


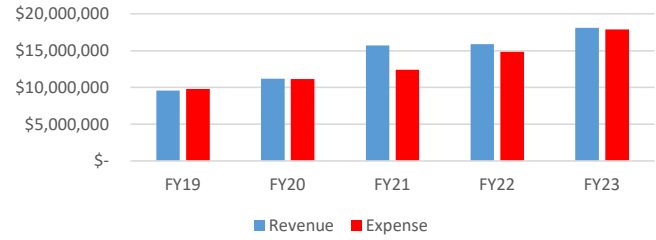
Balance Sheet

YTD



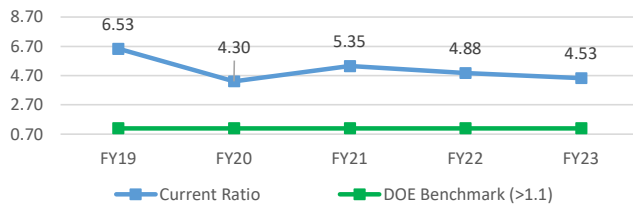
Revenue vs. Expense

Forecasted



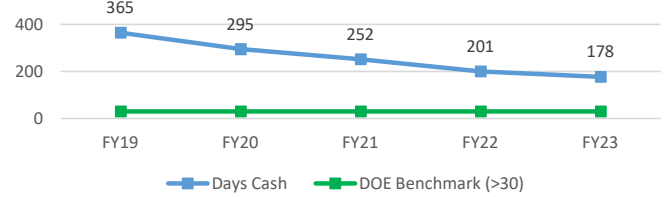
Current Ratio

= current assets / current liabilities



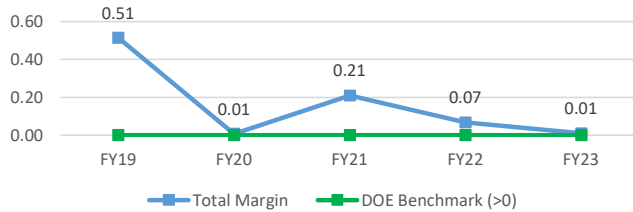
Days Cash

= cash / (forecasted operating expenses/365)



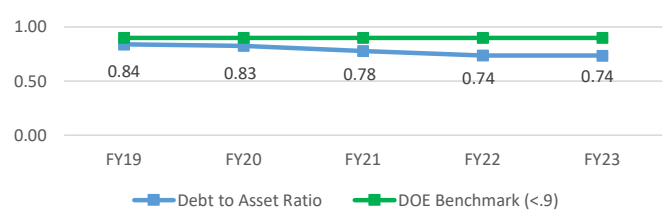
Total Margin

= net surplus / revenue



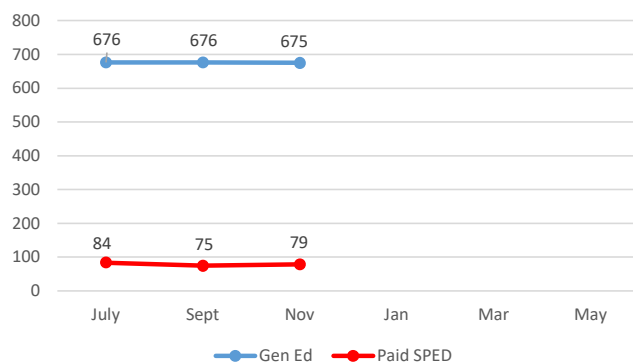
Debt to Asset Ratio

= total liabilities / total assets

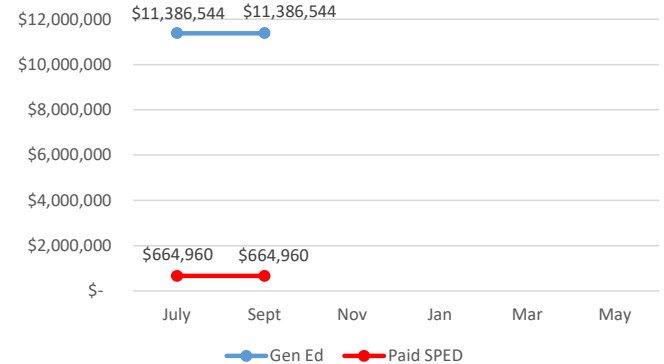


Enrollment						
	Student Count			Per Pupil Funding		
	Budget	Actual	Variance	Budget	Actual	Variance
Total Enrollment	662	676	14	11,681,510	11,915,176	233,666
<20%	26	23	(3)	-	-	-
20-60%	47	38	(9)	488,330	394,820	(93,510)
>60%	37	37	-	704,813	704,813	-
Total SPED	110	98	(12)	1,193,143	1,099,633	(93,510)

Enrollment by Billing Cycle



Per Pupil Funding by Billing Cycle



Nuasin Next Generation Charter School
 Balance Sheet
 September 2022 Financial Report

October 21, 2022 Board Meeting

	<u>June 30, 2022</u>	<u>September 30, 2022</u>
Assets		
Current Assets		
Cash & Equivalents	8,155,263	8,717,396
Accounts Receivable	1,240,950	1,866,967
Other Current Assets	-	-
Total Current Assets	<u>9,396,213</u>	<u>10,584,363</u>
Non-Current Assets		
Fixed Assets	4,526,693	4,528,995
Accumulated Depreciation	(1,193,205)	(1,262,801)
Total Non-Current Assets	<u>3,333,488</u>	<u>3,266,194</u>
Other Assets		
Prepaid Expenses	102,885	217,592
Other Assets	31,523	31,523
Total Other Assets	<u>134,408</u>	<u>249,115</u>
Total Assets	<u><u>12,864,108.44</u></u>	<u><u>14,099,672</u></u>
Liabilities & Equity		
Liabilities		
Current Liabilities		
Accounts Payable	373,880	482,944
Credit Card	-	-
Accrued Payroll	882,242	45,155
Other Current Liabilities	1,112	98
Deferred Revenue	-	1,225,616
Deferred Rent	559,983	559,983
Total Current Liabilities	<u>1,923,928</u>	<u>2,335,496</u>
Total Liabilities	<u>1,923,928</u>	<u>2,335,496</u>
Equity		
Net Assets	10,017,698	10,940,181
Net Surplus/(Deficit)	922,483	823,995
Total Equity	<u>10,940,181</u>	<u>11,764,175</u>
Total Liabilities & Equity	<u><u>12,864,108.44</u></u>	<u><u>14,099,672</u></u>

Nuasin Next Generation Charter School
 Budget vs. Actual
 September 2022 Financial Report

October 21, 2022 Board Meeting

	Actual YTD	Annual Budget	Forecasted Budget	Change vs. Budget	Change (%)
Revenue					
Per Pupil	2,978,794	11,681,510	11,896,228	214,718	2%
SPED Per Pupil	288,766	1,199,897	1,098,850	(101,046)	-9%
Rent Assistance	427,764	1,711,058	1,711,058	-	0%
Federal Funding	476,390	3,091,939	3,108,392	16,453	1%
State Funding	-	54,986	54,986	-	0%
Other Income	231,371	-	231,371	231,371	100%
Total Revenue	4,403,086	17,739,389	18,100,885	361,496	2%
Expenses					
<i>Salaries & Benefits</i>					
Instructional	995,702	5,861,696	6,087,534	225,838	4%
Support	153,939	687,194	539,327	(147,867)	-27%
Admin/Operations	607,318	2,785,311	2,869,316	84,005	3%
Payroll Tax and Benefits	406,589	1,894,290	1,880,711	(13,579)	-1%
Total Salaries & Benefits	2,163,548	11,228,491	11,376,888	148,397	1%
<i>Operating Expenses</i>					
Staff Development & Recruitment	193,418	617,000	617,000	-	0%
Professional Services	320,821	1,160,200	1,160,200	-	0%
Curriculum & Classroom Supplies	94,633	545,000	545,000	-	0%
Operating Supplies & Equipment	29,629	315,000	315,000	-	0%
Occupancy	601,957	2,584,558	2,584,558	-	0%
School Culture	85,538	785,280	785,280	-	0%
Other Expenses	19,952	80,000	80,000	-	0%
Total Other than Personnel	1,345,948	6,087,038	6,087,038	-	0%
<i>Non-Operating Expenses</i>					
Contingency - 1% General Funds	-	116,815	116,815	-	0%
Less Depreciation	69,596	340,646	340,646	-	0%
Total Non-Operating Expenses	69,596	457,461	457,461	-	0%
Total Expenses	3,579,092	17,772,989	17,921,386	148,397	1%
NET SURPLUS (DEFICIT)	823,995	(33,600)	179,499	213,099	119%