

Nuasin Next Generation Charter School
August 28, 2025 Board Meeting

To: The Board of Trustees of Nuasin Next Generation Charter School
From: 4th Sector Solutions

Enclosures:

Financial Statements as of June 30, 2025
Statement of Financial Position
Statement of Activities

Notes:

> Total cash was \$8.9 million at the end of June 2025.

Statement of Financial Position and Key Metrics

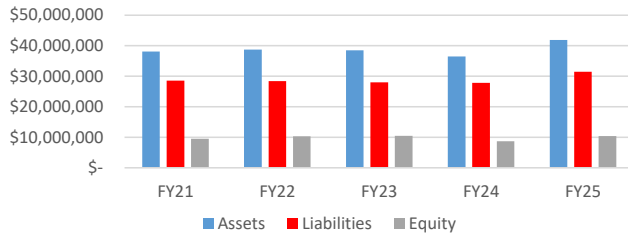
	<u>May 31, 2025</u>	<u>June 30, 2025</u>
Current Assets	11,128,154	10,015,683
Total Assets	45,609,782	48,270,737
Current Liabilities	3,812,726	4,031,257
Total Liabilities	34,236,747	37,158,068
Net Assets	11,373,035	11,112,669
YTD Metrics		
Current Ratio (exceed 1.1)	2.92	2.48
Debt to Asset Ratio (less than .9)	0.75	0.77
Cash on Hand (Cash + Investments)	9,690,016	8,907,949
Expenses Per Day	52,644	53,848
Days Cash on Hand	179	171
Debt Service Coverage Ratio	1.84	2.09

Statement of Activities - YTD Summary

	<u>May 31, 2025</u>	<u>June 30, 2025</u>
FY25 Budgeted Enrollment	766	766
Enrollment at Most Recent Billing	786	776
YTD Revenue	19,375,488	21,127,843
YTD Staff Expenses	11,107,335	12,139,644
YTD Operational Expenses	6,265,168	7,245,580
YTD Total Expenses	17,372,503	19,385,224
YTD Net Surplus/(Deficit)	2,002,985	1,742,619
FY25 Operating Surplus/(Deficit)		1,097,006
FY25 Operating Surplus/(Deficit) w/Restricted Net Assets		1,742,619

Balance Sheet

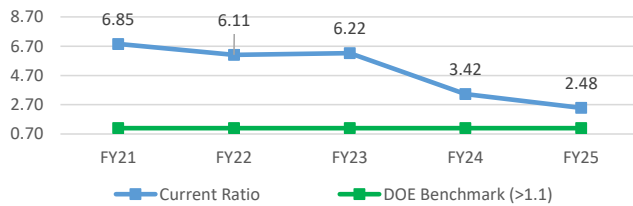
YTD



This BS chart reflects the consolidated financial position of NNGCS & Affiliates

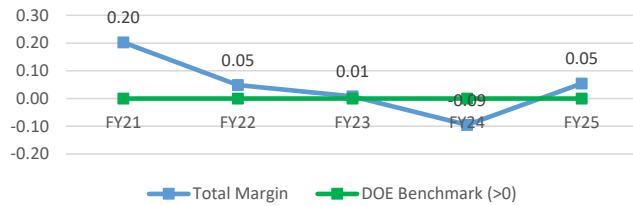
Current Ratio

= current assets / current liabilities



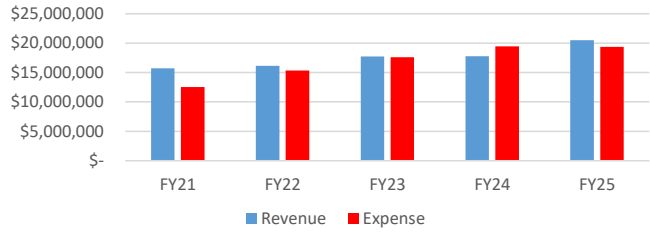
Total Margin

= net surplus / revenue



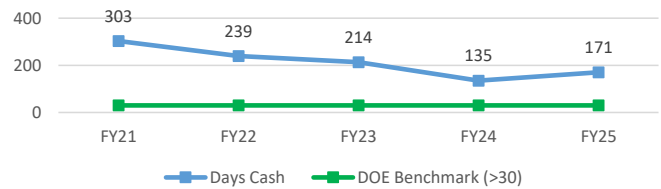
Revenue vs. Expense

Forecasted



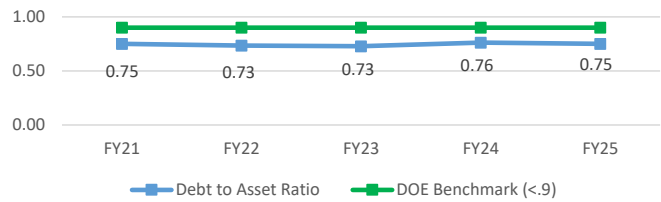
Days Cash

= cash / (forecasted operating expenses/365)



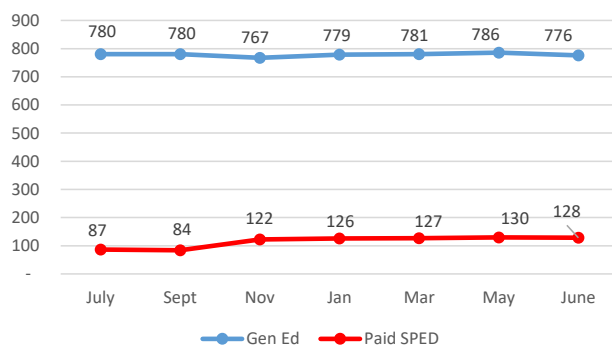
Debt to Asset Ratio

= total liabilities / total assets

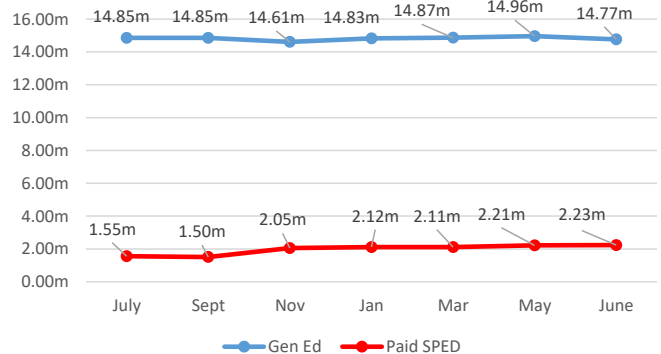


Enrollment						
Student Count				Per Pupil Funding		
	Budget	Actual	Variance		Budget	Actual
Total Enrollment	766	776	9	Per Pupil Funding	14,594,560	14,774,792
<20%	16	15	(1)	<20%	-	-
20-60%	16	24	8	20-60%	162,500	250,347
>60%	78	104	26	>60%	1,489,632	1,984,411
Total SPED	109	143	34	Total SPED	1,652,131	2,234,758

Enrollment by Billing Cycle



Per Pupil Funding by Billing Cycle



Nuasin Next Generation Charter School
 Budget vs. Actual
 June 2025 Financial Report

August 28, 2025 Board Meeting

	Actual YTD	Annual Budget	Forecasted Budget	Change vs. Budget	Change (%)
Revenue					
Per Pupil	14,599,229	14,594,560	14,599,229	4,669	0%
SPED Per Pupil	2,177,569	1,652,131	2,177,569	525,438	24%
Rent Assistance	2,214,284	1,834,059	2,214,284	380,225	17%
Federal Funding	592,795	765,384	592,795	(172,589)	-29%
State Funding	-	63,608	-	(63,608)	N/A
Release from restriction (grants)	350,000	-	350,000	350,000	100%
Other Income	548,354	302,400	548,354	245,954	45%
Total Revenue	20,482,230	19,212,142	20,482,230	1,270,088	6%
Expenses					
Salaries & Benefits					
Instructional	6,054,465	7,071,102	6,054,465	1,016,637	17%
Support	986,253	948,962	986,253	(37,292)	-4%
Admin/Operations	3,043,260	2,868,614	3,043,260	(174,646)	-6%
Payroll Tax and Benefits	2,055,666	1,978,226	2,055,666	(77,440)	-4%
Total Salaries & Benefits	12,139,644	12,866,904	12,139,644	727,260	6%
Operating Expenses					
Staff Development & Recruitment	603,585	572,000	603,585	(31,585)	-5%
Professional Services	1,213,072	1,130,200	1,213,072	(82,872)	-7%
Curriculum & Classroom Supplies	541,320	575,000	541,320	33,680	6%
Operating Supplies & Equipment	262,811	425,000	262,811	162,189	62%
Occupancy	3,428,113	3,779,517	3,428,113	351,405	10%
School Culture	720,982	913,000	720,982	192,018	27%
Other Expenses	119,547	130,000	119,547	10,453	9%
Fundraising	3,034	10,000	3,034	6,966	230%
Total Other than Personnel	6,892,464	7,534,717	6,892,464	642,254	9%
Non-Operating Expenses					
Contingency - 1% General Funds	-	145,946	-	145,946	N/A
Less Depreciation	353,116	441,159	353,116	88,043	25%
Total Non-Operating Expenses	353,116	587,105	353,116	233,988	66%
Total Expenses	19,385,224	20,988,726	19,385,224	1,603,502	8%
Operating Surplus/(Deficit)	1,097,006	(1,776,584)	1,097,006	2,873,591	
Fundraising Target/ Restricted Revenue	645,613	50,000	645,613	595,613	
NET SURPLUS/(DEFICIT)	1,742,619	(1,726,584)	1,742,619	3,469,204	

Nuasin Next Generation Charter School
Balance Sheet
June 2025 Financial Report

August 28, 2025 Board Meeting

	May 31, 2025	June 30, 2025
Assets		
Current Assets		
Cash & Equivalents	9,690,016	8,907,949
Accounts Receivable	1,438,138	1,107,735
Total Current Assets	11,128,154	10,015,683
Non-Current Assets		
Fixed Assets	5,627,839	5,685,506
Accumulated Depreciation	(2,351,481)	(2,385,725)
ROU Asset	30,749,919	34,715,894
Total Non-Current Assets	34,026,277	38,015,675
Other Assets		
Prepaid Expenses	306,029	90,057
Other Assets	149,322	149,322
Total Other Assets	455,351	239,379
Total Assets	45,609,782	48,270,737
Liabilities & Equity		
Liabilities		
Current Liabilities		
Accounts Payable	4,332	489,011
Accrued Expenses	145,957	91,453
Accrued Payroll	1,132,860	1,206,281
Other Current Liabilities	768,235	2,028,912
Deferred Revenue	1,761,342	215,600
Total Current Liabilities	3,812,726	4,031,257
Long Term Lease Liability	30,424,022	33,126,812
Total Long-Term Liabilities	30,424,022	33,126,812
Total Liabilities	34,236,747	37,158,068
Equity		
Net Assets	9,370,050	9,370,050
Net Surplus/(Deficit)	2,002,985	1,742,619
Total Equity	11,373,035	11,112,669
Total Liabilities & Equity	45,609,782	48,270,737